Fair Lending and Regulation B How to Avoid the Legal Pitfalls

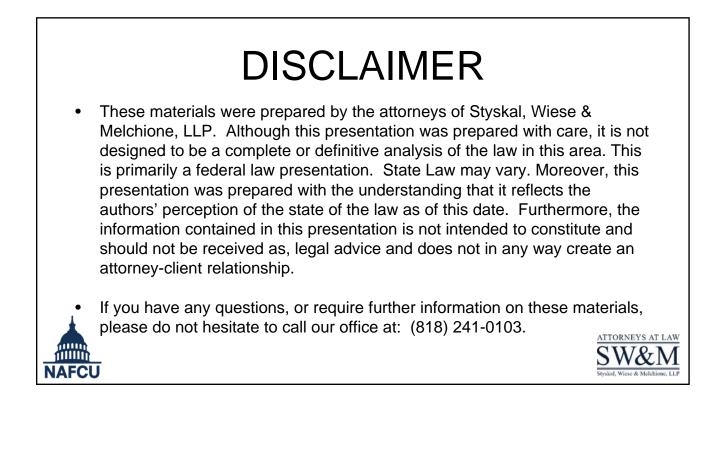
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Fair Lending Overview

- Fair Housing Act (FH Act) prohibits discrimination in all aspects of "residential real-estate related transactions"
- Equal Credit Opportunity (ECOA) prohibits discrimination in any aspect of credit transaction
- Home Mortgage Disclosure Act (HMDA) requires
 collection and reporting of certain data about mortgage
 applications and approvals

